



INVESTABILL®

Preferred by Smart Investors





INTRODUCTION

INVESTABILL® is a unique investment platform. It provides investors with an excellent rate of return on secure and liquid investments. Investments generate quality returns that are robustly secured and insured†.

HOW INVESTABILL® WORKS

INVESTABILL® enables investors to earn attractive returns on investment in the performance of quality companies globally. Investments are secure, insured and liquid. Investors can expect higher returns than bank deposits, with similar security and liquidity.

To date, investors lodged in excess of **EUR 300 million** in INVESTABILL®. There is no minimum or maximum amount that can be invested.

By going through one of our registered intermediaries or brokers, investors can access the world of INVESTABILL®.

Investors may choose their preferred risk and return option.

TYPICAL INVESTOR PROFILE

- ✦ Private individuals
- ✦ Partnerships
- ✦ Self-Administered Pensions
- ✦ Religious Orders and Charities' Pension funds
- ✦ Qualifying Investment Funds [QIF]
- ✦ Profitable trading companies

† Insurance depends on the type of trade or asset and may use alternative ETR Off-Set or Price-to-Value [PTV] for improved protection.

WHAT IS THE INVESTMENT

Funds are invested in Exchange Traded Receivables [ETR]. An ETR is an invoice, raised by a small company payable by a large Investment Quality debtor company. ETR are typically a sovereign and/or blue chip debt that is then traded on Credebt Exchange®. Hundreds of these ETR are bought, sold and settled on a daily basis. All ETR are purchased at a discount that generates the investors' return.

HOW FUNDS ARE USED

Investment funds are used to purchase:

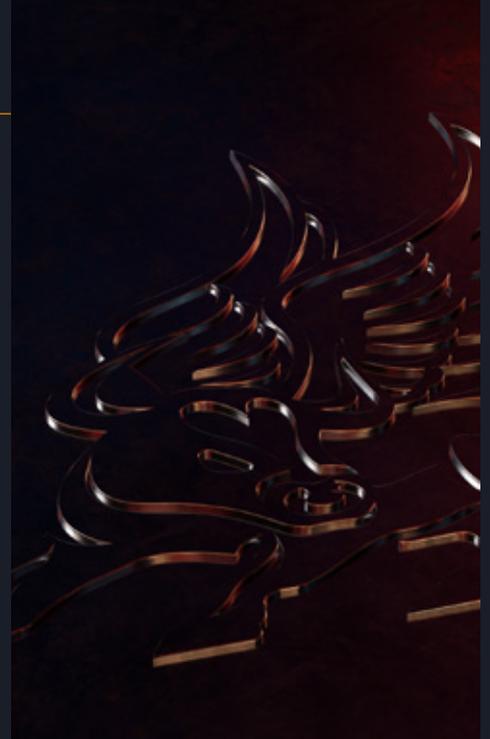
1. TRADE FINANCE

ETR is the finance that enables smaller companies to conduct commercial transactions with larger companies. These ETR are bought, sold, and managed through Trade Credebt®, our dedicated Trade Finance company.

2. ASSET FINANCE

ETR are also used to finance large plant, industrial machinery and ships. Equity in ships and shipping assets' ETR are bought, sold and managed through our dedicated shipping finance company, Credebt Shipping®.





TRADE FINANCE

Credebt Exchange® provides Trade Finance to Originator organisations. These Originators are primarily involved in:

- 🚀 Global Trade ETR
- 🚀 Transport & Shipping ETR
- 🚀 Mining ETR
- 🚀 Energy ETR

Credebt® finance is flexible and competitive. It enables Originators to maintain, operate and grow their businesses.

OWNERSHIP AND CONTROL

Credebt Exchange® buys and owns large plant and machinery. Typically, Credebt® pays c.50.00% to purchase these assets. However, it owns them 100.0% outright. The remaining 50.00% is paid by the operator that rents the machinery from Credebt®.

This 50.00% Price-to-Value [PTV] provides the incentive for the operator to make its repayments. c.50.00% of the Group's balance sheet consists of these assets.

TRADE FINANCE – ASSETS ETR

Credebt® generates c.10.00% of its income from Mining Assets, used by some of the world's largest mining companies. These crushing and cleaning contracts (typically 5-15 years) are worth multiples of the value of the Mining Assets. Credebt® controls all the ETR income from this machinery.

TRADE FINANCE – INCOME ETR

Credebt® finances large plant in the energy sector. These generate electricity that is purchased by national power companies and government agencies. Credebt® controls all the ETR income and future income from these facilities.



ASSET FINANCE

Credebt Exchange® generates income and invests in:

- 🚩 Trade Finance ETR
- 🚩 Ship Finance ETR
- 🚩 Cargo vessel income ETR
- 🚩 Off-shore vessel income ETR

Credebt® finance is flexible and competitive. It enables Originators to maintain, operate and grow their businesses.

SHIPPING FINANCE ETR

Our Shipping Finance ETR are bought and sold daily. All Shipping Finance ETR income is received into the Credebt® Bank Account. Credebt® controls the ETR income, ensuring Investors' cash is protected.

OWNERSHIP AND CONTROL

Credebt® owns ships. It pays c.50.00% to buy the vessel, but owns it 100.0% outright. The remaining 50.00% is paid by the disponent shipowner that rents the vessel from Credebt®.

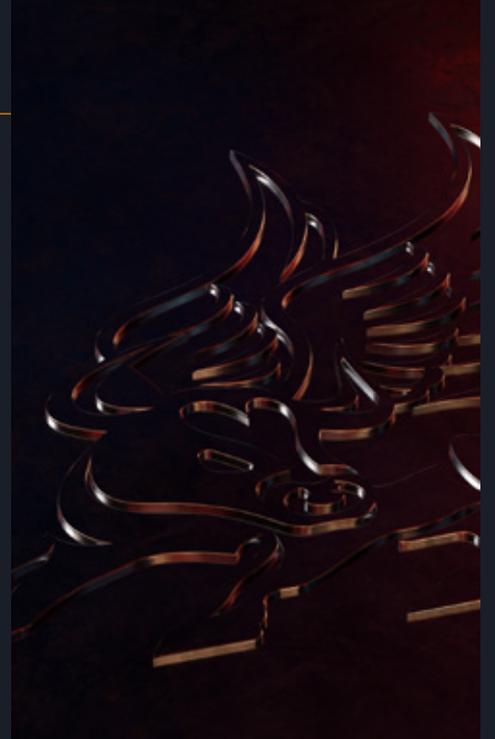
This 50.00% Price-to-Value [PTV] provides a strong incentive for the disponent owner to meet all its repayments. In the event of repayment delinquency, the vessel is sold at a discount and investors' funds are returned.

CARGO VESSEL – INCOME ETR

Credebt® finances the shipping costs of valuable cargoes. Often these cargoes are 10x times the value of the cost to ship them. Credebt® controls all the Originator ETR income from these shipments. Cargoes are not discharged until the shipping cost ETR is paid for.

OFF-SHORE VESSEL – ASSET ETR

These ships deliver supplies, tow vessels, ferry passengers and conduct other off-shore infrastructure activities. They are chartered by oil and gas companies and governments. Credebt® controls all the ETR charter income from these vessels. Repayments are deducted from the ETR charter income before being passed to the Originator.



INVESTABILL®

INVESTABILL® are Exchange Traded Receivables that enable Investors to buy an attractive investment return. The yield is generated from small-medium sized Originator businesses selling their Investment Quality[†] invoices at a discount.

INVESTABILL® ADVANTAGES

- 🔥 Strong, Low Risk Returns
- 🔥 INVESTABILL® offer a stronger return than bank deposits
- 🔥 Returns are from Investment Quality invoices payable by blue chip companies and government organisations
- 🔥 There are no fees for Investors in INVESTABILL®
- 🔥 Investors may choose from lodge and withdraw 'on demand' ETR or invest for committed periods for higher returns

Credebt Exchange® markets the discounted ETR as INVESTABILL®. INVESTABILL® are fixed value ETR that are leases, monetary obligations or Bills issued under Contract for assets, goods and services supplied to Investment Quality[†] companies, or credit insured invoices from Investment Grade [IG] insurers.

HOW RETURNS ARE GENERATED FROM INVESTABILL®

Originator businesses issue invoices every day. Many of these invoices are payable by large Investment Quality companies. Time to payment can be an issue. To improve cash flow, Originators may choose to discount and sell their payables and receivables to Credebt Exchange®. It is through these invoices that Investors make their return.

YIELD

The Investors' yield is achieved by purchasing ETR at a discount. The Credebt Exchange® Master Agreement ensures credit liability is with the INVESTABILL® debtor company. This is the payor of the invoice. Typically these are bluechip, household name companies or government organisations. [†]Investment Quality is a combination of Investment Grade [IG] organisations and other creditworthy organisations, as determined by AIG and other credit rating agencies that are approved and authorised by the Credebt® Team.

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ACCESS AND RETURN BALANCE WITHIN INVESTABILL®

Investors may choose their preferred balance between access and return. INVESTABILL® enables investors to commit funds accessible on-demand, committed for 1 year, or 3 years for a fixed higher return.

INDICATIVE YIELDS

DEMAND

The on-demand alternative to bank deposits. This has been the basis for INVESTABILL® for the past 10 years.

FIXED

Funds are committed for 12 months. Up to 20.00% can be withdrawn prior to term. For additional withdrawals prior to term, some or all interest accrued is forfeited.

TERM

Funds are committed for 36 months. Up to 20.00% can be withdrawn prior to term each year. For additional withdrawals prior to term, some or all interest accrued is forfeited.

— ON-DEMAND

3.500%

12 MONTHS

4.250%

36 MONTHS

15.000%*

IMPORTANT:

Demand, Fixed and Term yield rates change regularly. Visit www.investabill.com for today's yield rates.

*Compounded rate, once the funds are invested for the full term.



INVESTMENT POLICY

-  Investment yield is achieved by purchasing ETR at a discount
-  Coupon/yield paid quarterly or annually
-  Redemption on demand is possible, subject to liquidity
-  Discretionary investments in any other assets are not permitted
-  Interest is fixed income
-  Funds are reinvested on a revolving basis for the duration of the investment period

LOWER RISK

Typically lower rewards

HIGHER RISK

Typically higher rewards



RISK[†]

INVESTABILL[®] are fixed value ETR that are leases, monetary obligations or Bills issued under Contract for assets, goods and services supplied to Investment Quality* companies, or credit insured invoices from Investment Grade [IG] insurers.

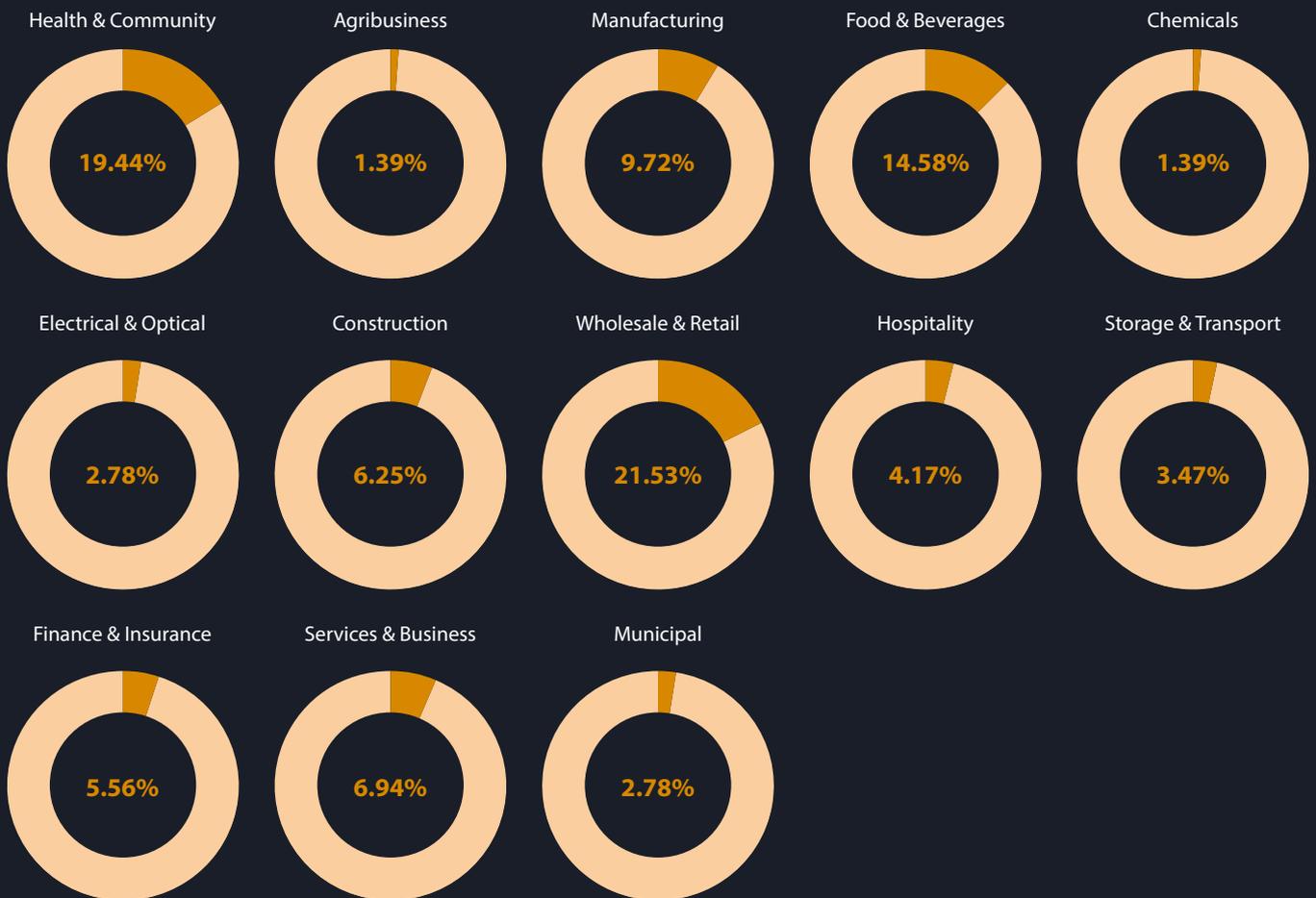
- ⚡ The Credebt Exchange[®] Master Agreement ensures credit liability is with the ETR debtor company, or payor of the ETR
- ⚡ Funds are held at the Quitsclose account or an alternative on-demand investment account
- ⚡ Credebt Exchange[®] may issue securities or borrow against ETR
- ⚡ No transaction costs to the Investor's investment
- ⚡ Historical data may not be a reliable indication for the future
- ⚡ Risk category shown is not guaranteed and may shift over time
- ⚡ The lowest category does not mean 'risk free'
- ⚡ INVESTABILL[®] are in this category due to low volatility and consistent performance
- ⚡ Safeguard on Investor funds uses 4-Tier Capital Protection (see page 11)
- Risk and Reward indicator does not adequately capture:
 - ⚡ Counterparty risk of AIG[®] failure, or refusal, to settle insurance claims
 - ⚡ Investments in Price-to-Value [PTV] protected a-ETR assets
 - ⚡ Investments in Advance ETR/f-ETR purchased by Credebt Exchange[®] on its own account
 - ⚡ Operational risk relating to the safekeeping of assets or funds
 - ⚡ SRRI Value based on 2 Years data only

ETR ARE NEITHER A FINANCIAL INSTRUMENT NOR AN INVESTMENT INSTRUMENT AND CREDEBT EXCHANGE[®] IS NOT REGULATED BY THE CENTRAL BANK OF IRELAND AS A RESULT OF OPERATING THE EXCHANGE AND PROVIDING THE EXCHANGE SERVICES.

[†] Synthetic Risk and Reward Indicator [SRRI] value generated in accordance with CESR 10/673. INVESTABILL[®] are neither a financial instrument nor an investment instrument and can be compared to Asset Backed Commercial Paper [ABCP]. The SRRI methodology in CESR 10/673 applies to all types of funds that are Undertakings for Collective Investment in Transferable Securities [UCITS]. These open-ended funds trade in many asset classes, such as ABCP, and have no restrictions on the amount of securities they issue. As such, the SRRI value generated for INVESTABILL[®] is in accordance with the Committee of European Securities Regulators [CESR] guidelines on the methodology for the calculation of the SRRI as specified in CESR 10/673 and uses 2 Years data only.

* Investment Quality is a combination of Investment Grade [IG] organisations and other creditworthy organisations, as determined by AIG and other credit rating agencies that are approved and authorised by the Credebt[®] Team.

DISTRIBUTION (SAMPLE ONLY)



TRUSTEES

Credebt Exchange® has many appointed agents and distributors around the world. For all pension related investments in INVESTABILL®, Credebt Exchange® has approved pension trustees. Contact your financial advisor for further details on INVESTABILL® and pensions. Alternatively, contact INVESTABILL® to find your nearest trustee or agent.



4-TIER CAPITAL PROTECTION



ETR Offset

- ✦ Any unpaid ETR is replaced by a new eligible ETR
- ✦ Credebt Exchange® controls a large 'pool' of INVESTABILL®



Reserve

- ✦ 80.00% is the average amount paid to purchase an ETR
- ✦ The remaining 20.00% Reserve protects against default



Loss and Default

- ✦ All traded ETR contribute to the Loss and Default fund
- ✦ Loss and Default fund supports ETR Repurchase exclusively



AIG® Insurance

- ✦ ETR specific AIG® policy supports 4-Tier Capital Protection

RISK AND PROTECTION

INVESTABILL® has been specifically designed with the primary objective of protecting Investor funds and also to ensure that the agreed buy rate/yield is delivered.

The simple, effective and tested set of capital and yield protection mechanisms are managed by the 4-Tier Capital Protection Policy. The 4-Tier Capital Protection Policy is extensively documented and rigorously enforced to deliver on the Credebt Exchange® commitment to Investors.

IMPORTANT:

4-Tier Capital Protection is not a credit guarantee or commitment from Credebt Exchange®. Credebt Exchange® only accept direct investment from qualified, professional Investors and all Investors, regardless of circumstance, are advised to consult a qualified financial advisor or accountant. For more details, visit our web site or contact us using the details on the back cover.

INVESTABILL® EXAMPLES

Investor purchases EUR 100,000 of INVESTABILL® where their investment intermediary negotiates the rate and fixed term with an Exchange Specialist and agrees a buy rate, or yield of 4.000%.

If the funds are invested for the full period and all ETR are fully paid, net of all costs and fees, the Investor would receive EUR 104,000 in a 12 month period. Reinvestment can be renegotiated. The following are three recent investment results. INVESTABILL® does not deduct any tax from investments in ETR. Investors are advised to consult a qualified tax advisor or accountant in the country where they are a tax resident.

INVESTABILL® Term Sample	
Investor	Private Company
Funds Source	Profits
Value	EUR 150,000.00
Period	36 months
Redemption	At Maturity
Yield	EUR 22,410.00 [coupon encashed]
Re-Invested	At Maturity
Value	EUR 150,000.00

INVESTABILL® Demand Sample	
Investor	Secondary School
Funds Source	School Bursary
Value	EUR 700,000.00
Period	12 months
Redemption	Day 297
Yield	EUR 20,212.50
Re-Invested	242 Days Later
Value	EUR 350,000.00

INVESTABILL® Fixed Sample	
Investor	Married Couple
Funds Source	Pension Savings
Value	EUR 483,017.00
Period	12 months
Redemption	Day 365
Yield	EUR 19,320.68
Re-Invested	At Maturity
Value	EUR 100,000.00

Post maturity, it is possible to switch from product to product if requested. Not locked into the same product again post maturity.

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For further information

website: www.investabill.com

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Contact your financial advisor.

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